Office of Regulatory Management

Economic Review Form

Agency name	Board of Physical Therapy, Department of Health Professions
Virginia Administrative	18VAC112
Code (VAC)	112-4
Chapter/Guidance	112-11
Document citation(s)	
Guidance Document title(s)	Board guidance on requirement for licensure for instructors in
	a physical therapy program
	Board guidance on functional capacity evaluations
Action title	Combination of Guidance Document 112-4 and 112-11; repeal
	of 112-11.
Date this document	5/11/2023
prepared	
Regulatory Stage	N/A
(including Issuance of	
Guidance Documents)	

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)

(1) Direct & Indirect Costs & Benefits (Monetized)	This action combines two small guidance documents into one, both to reduce guidance document length for reduction purposes and to move the information contained on them to a better and more compact home. This action brings no direct or indirect costs or benefits with it.		
(2) Present Monetized Values	Direct & Indirect Costs (a) N/A (b) N/A		
(3) Net Monetized Benefit	N/A		
(4) Other Costs & Benefits (Non- Monetized)	None		
(5) Information Sources			

Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)

(1) Direct & Indirect Costs & Benefits (Monetized)	There is no direct or indirect cost or benefit associated with the status quo	
,		
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) N/A	(b) N/A
(3) Net Monetized Benefit	N/A	
(4) Other Costs & Benefits (Non- Monetized)	N/A	
(5) Information Sources		

Table 1c: Costs and Benefits under Alternative Approach(es)

(1) Direct & Indirect Costs & Benefits (Monetized)	There is no alternative approach to consider. A Board action is the only way to revise or repeal a guidance document.		
(2) Present Monetized Values	Direct & Indirect Costs (a) N/A	Direct & Indirect Benefits (b) N/A	
(3) Net Monetized Benefit	N/A		
(4) Other Costs & Benefits (Non- Monetized)	N/A		
(5) Information Sources			

Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 2: Impact on Local Partners

(1) Direct & Indirect Costs & Benefits (Monetized)	No local partners will be impacted	
(2) Present Monetized Values	Direct & Indirect Costs (a) N/A	Direct & Indirect Benefits (b) N/A
(3) Other Costs & Benefits (Non- Monetized)	N/A	
(4) Assistance		
(5) Information Sources		

Impacts on Families

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 3: Impact on Families

(1) Direct & Indirect Costs & Benefits (Monetized)	There is no impact on families	
(2) Present Monetized Values	Direct & Indirect Costs (a) N/A	Direct & Indirect Benefits (b) N/A
(3) Other Costs & Benefits (Non- Monetized)	N/A	
(4) Information Sources		

Impacts on Small Businesses

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 4: Impact on Small Businesses

(1) Direct & Indirect Costs & Benefits (Monetized)	There is no impact on small busines	ses
(2) Present Monetized Values	Direct & Indirect Costs (a) N/A	Direct & Indirect Benefits (b) N/A
(3) Other Costs & Benefits (Non- Monetized)	N/A	
(4) Alternatives	N/A	

(5) Information	
(3) Illioilliation	
Courses	
Sources	
Sources	

Changes to Number of Regulatory Requirements

Table 5: Regulatory Reduction

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

Change in Regulatory Requirements

VAC Section(s) Involved	Initial Count	Additions	Subtractions	Net Change

Cost Reductions or Increases (if applicable)

VAC Section(s) Involved	Description of Regulatory Requirement	Initial Cost	New Cost	Overall Cost Savings/Increases

Other Decreases or Increases in Regulatory Stringency (if applicable)

VAC Section(s) Involved	Description of Regulatory Change	Overview of How It Reduces or Increases Regulatory Burden

Length of Guidance Documents (only applicable if guidance document is being revised)

Title of Guidance Document	Original Length	New Length	Net Change in Length
Board guidance on requirement for licensure for instructors in a physical therapy program	1 page	1 page	0 pages
Board guidance on functional capacity evaluations	1 page	0 pages (repealed)	-1 page